

Morning Mantra

MARKET PREVIEW FROM SHAH INVESTOR'S HOME LIMITED'S VIEW

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MARKET COMMENTARY

Indian equity benchmarks ended with notable gains on Tuesday's trading session. After a positive start, key indices remained higher for the most part of the session. Traders got encouragement as FICCI's latest quarterly survey on manufacturing assessed recovery of the sector for Q3 and pointed that it is expected to regain the lost momentum in the Q-4. In late morning deals, markets cut gains, with a private report that the pandemic-induced shocks to the economy which have already shaved off 15.7 per cent of the GDP from the previous year, will delay the ambitious target of becoming the third largest economy by three years to 2031-32 now.

However, markets were volatile during the day, amid a private report stating that the 'second wave' of the pandemic is delaying business normalization in the country, as coronavirus infections rise in Maharashtra and other states. The Nomura India Business Resumption Index dipped to 95.1 for the week to March 21 from 95.4 in the previous week as a result of the rising infections. Traders took a note of the RBI statement that the government has decided to cancel its Rs 20,000 cr borrowing scheduled for March 26, 2021 on review of cash balance position. This means, the government would be borrowing Rs 20,000 cr less than its target of Rs 12.8 lakh cr announced in the Budget on Feb 1 for the current fiscal.

Besides, India reported 40,611 the daily number of Covid-19 cases. The overall tally stands at 11,686,330, according to Worldometer. The death toll from the infection is at 160,200. Maharashtra recorded 24,645 new cases. Meanwhile, Delhi saw as many as 888 fresh coronavirus cases on Monday. But, in the last hours of the trade, indices added gains, as overall capacity utilization in manufacturing has witnessed a rise to 74% as compared to 65% in previous quarter.

On the global front, European markets were trading lower as a new wave of coronavirus infection and fresh lockdown in Germany raised fears of a slow economic recovery from the pandemic shock. Asian markets ended mostly lower on Tuesday, after Japan's leading index rose less than initially estimated in Jan. The final data from the Cabinet Office showed that the leading index, which measures the future economic activity, rose to 98.5 in Jan, the highest since Oct 2018, from 97.7 in the previous month. However, the score was revised down from 99.1. The coincident index came in at revised 90.3 versus 87.4 a month ago. The flash reading was 91.7.

MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	49771.29	-86.95	-0.17
NIFTY	14814.75	78.35	0.53
MIDCAP	20435.23	191.81	0.95
SMLCAP	20773.05	153.76	0.75
-BSEFMC	12716.52	-57.80	-0.45
AUTO	23017.22	104.53	0.46
POWER	2567.58	22.00	0.86
REALTY	2723.30	28.41	1.05
BSE IT	26485.96	39.89	0.15
BANKEX	38462.48	572.93	1.51
OIL GAS	15198.05	-68.03	-0.45
METAL	13856.46	-102.78	-0.74
INDIA VIX	20.66	0.17	0.84

ADVANCE-DECLINE

Index	Advance	Decline	Unchanged
NSE	1155	778	92
BSE	1663	1319	191

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4171	4021	4
NSE CASH	62038	57984	7
NSE F&O	3698201	2907224	27

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	40.35	4.20	1.07
SENSEX	34.90	3.38	0.72

FII & DII - CAPITAL MARKETS (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	4882	5412	(530)
FII	7811	7919	(108)

Note: FII & DII Figures are provisional

FII DERIVATIVES (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	9831.77	9391.79	440
Index Options	424889.91	424631.53	258
Stock Futures	40115.06	40064.19	51
Stock Options	15100.97	15098.66	2

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.24	1.13
BANK NIFTY	0.94	0.70

SECURITIES BAN FOR TRADE IN F&O FOR 24-03-2021

IDEA
SAIL

10-YEAR GOVERNMENT SECURITIES YIELD

Country	Current	Previous	% Chg
INDIA	6.144	6.180	-0.58
USA	1.649	1.682	-1.97

DOLLAR INDEX

Dollar Index	Current	Previous	% Chg
DXY	92.17	91.74	0.47

CURRENCY FUTURES

Expiry	Close	Chg Point	% Chg
26-Mar-21 USD-INR	72.54	0.13	0.17
26-Mar-21 EUR-INR	86.20	-0.18	-0.21
26-Mar-21 GBP-INR	99.91	-0.48	-0.48
26-Mar-21 JPY- INR	66.86	0.18	0.27

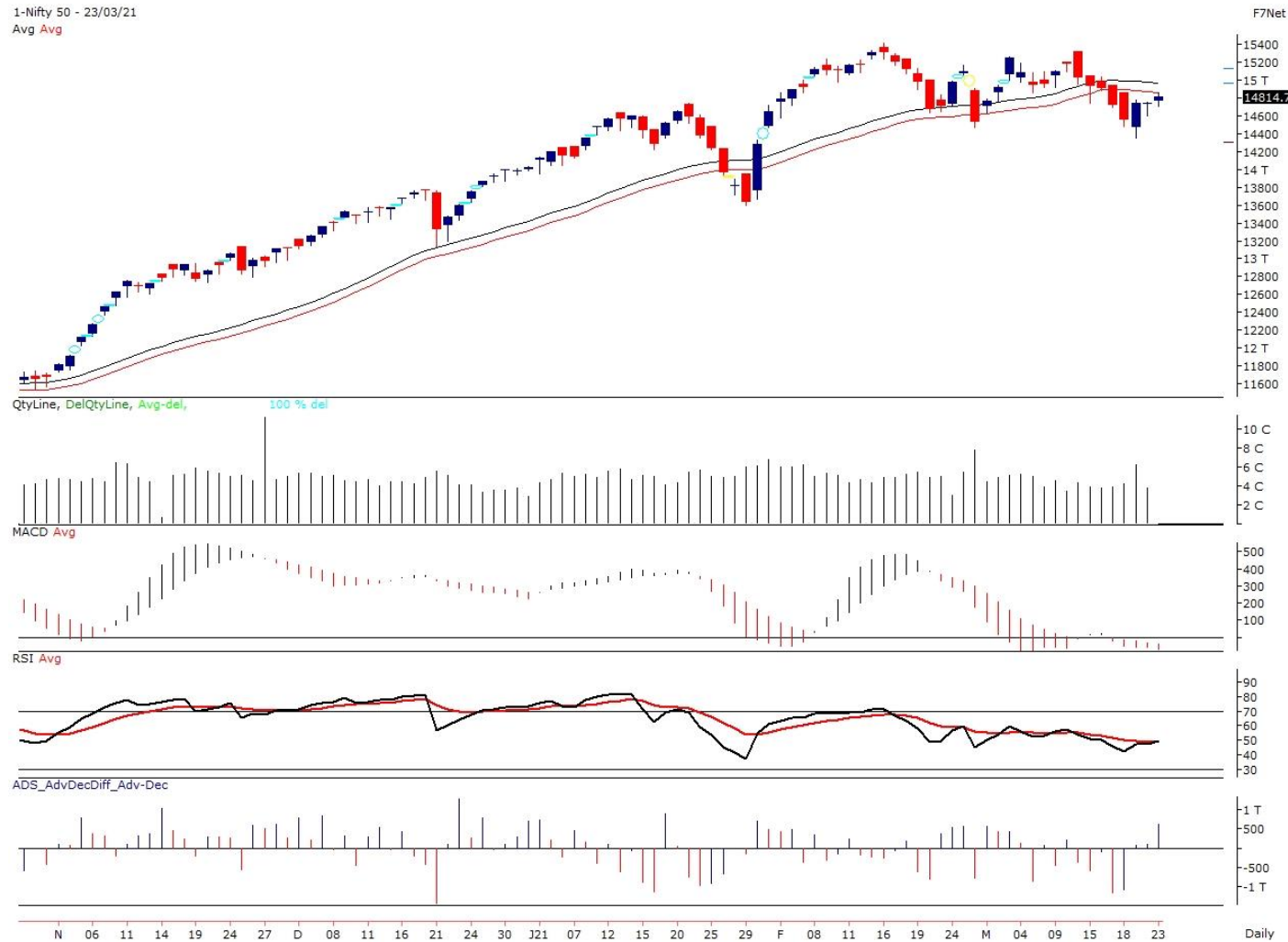
KEY COMMODITIES TRACKER

Commodity	Current	Chg Point	% Chg
Gold	1728.14	-10.71	--0.62
Silver	25.21	-0.58	-2.28
Crude-Oil	59.17	-2.39	-3.88
Brent-Crude	62.32	-2.32	-3.59

INDEX TREND ANALYSIS

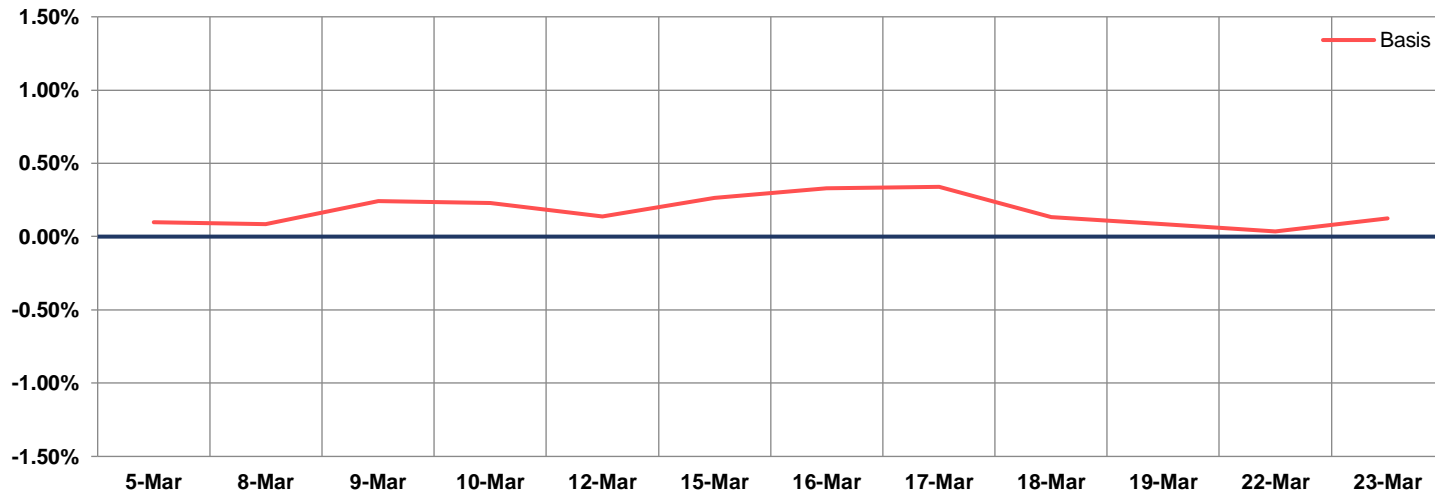
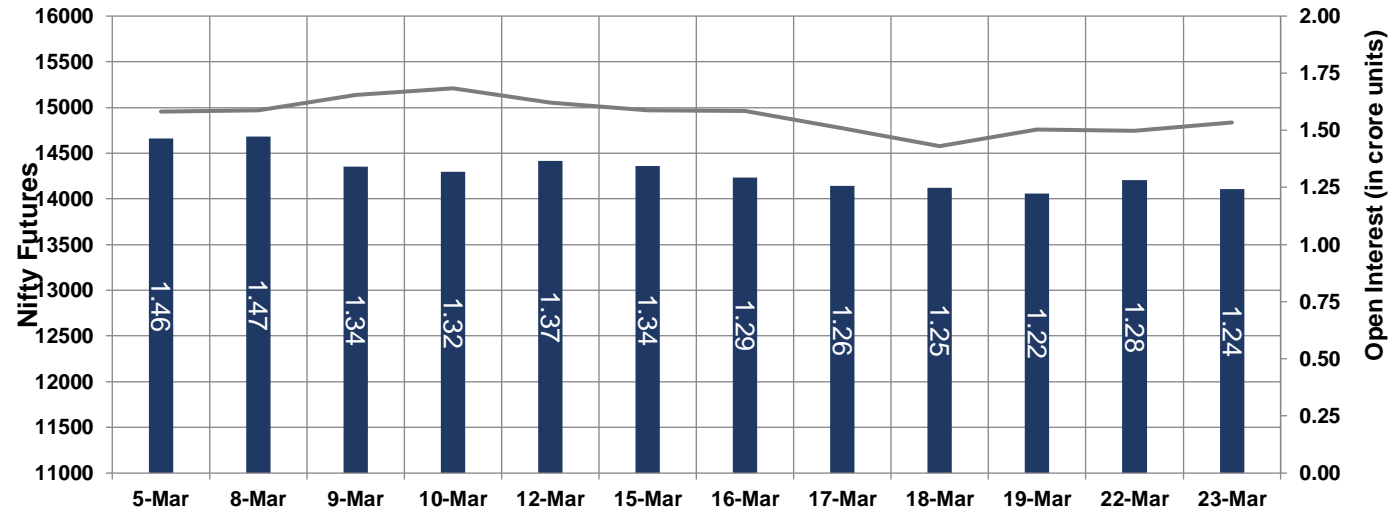
INDEX	CLOSE	S2	S1	PIVOT	R1	R2	DAILY	WEEKLY	MONTHLY
NIFTY	14736	14533	14635	14699	14801	14865	Neutral	Neutral	Buy
SENSEX	49771	49046	49409	49644	50006	50241	Neutral	Neutral	Buy
NIFTY FUTURES	14756	14532	14644	14712	14824	14892	Neutral	Neutral	Buy
BANK NIFTY	33603	32954	33279	33714	34039	34474	Neutral	Neutral	Buy
CNX IT	26035	25168	25602	25852	26286	26537	Buy	Buy	Buy
CNX MIDCAP	23604	23222	23413	23531	23722	23841	Buy	Neutral	Buy
CNX SMALLCAP	8210	8108	8159	8218	8269	8329	Neutral	Buy	Buy
INDIA VIX	20.49	17.97	19.23	20.23	21.49	22.49	Neutral	Neutral	Buy

NIFTY TECHNICAL & INDICES LEVEL

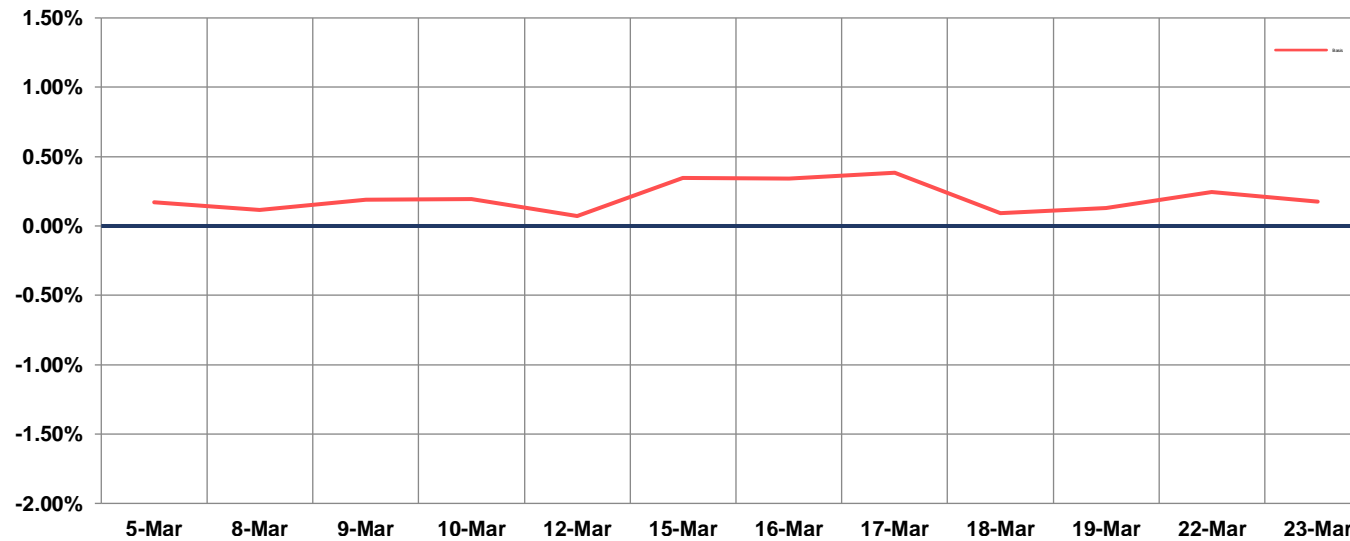
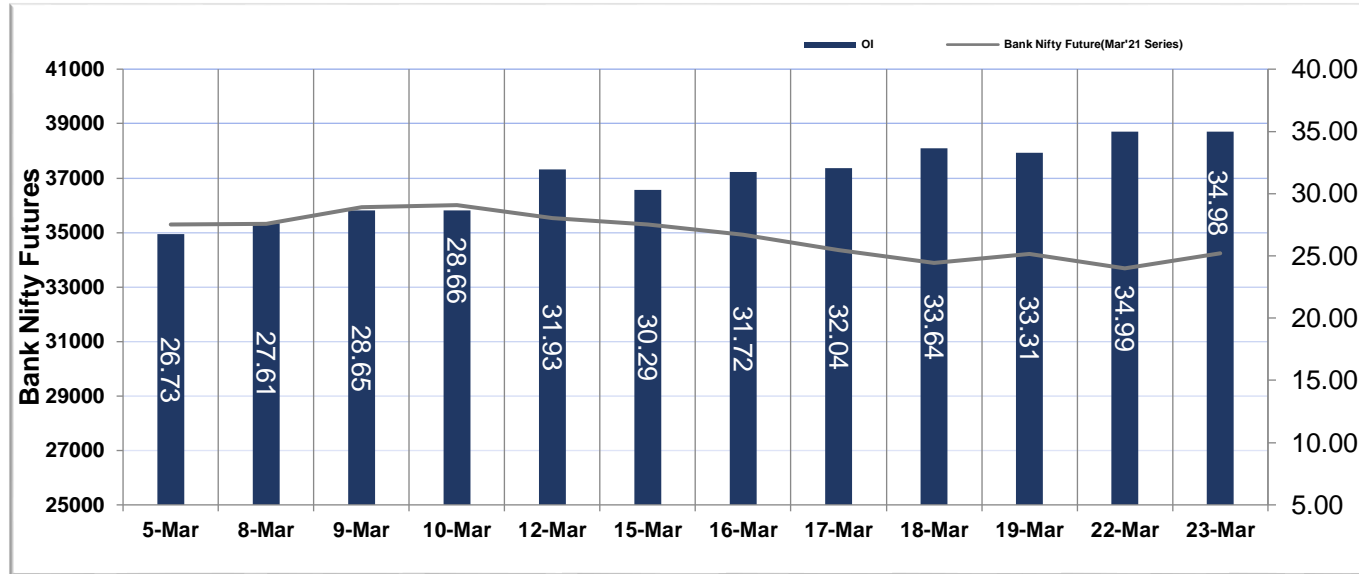


- Nifty Cash prices have settled at **14814.75** up by 0.53 percent from the previous close. On the upper side it has resistance of **14920** and **15040** levels, while lower side it has support of **14770** and **14635** levels. Intraday traders should be cautious and take position accordingly.

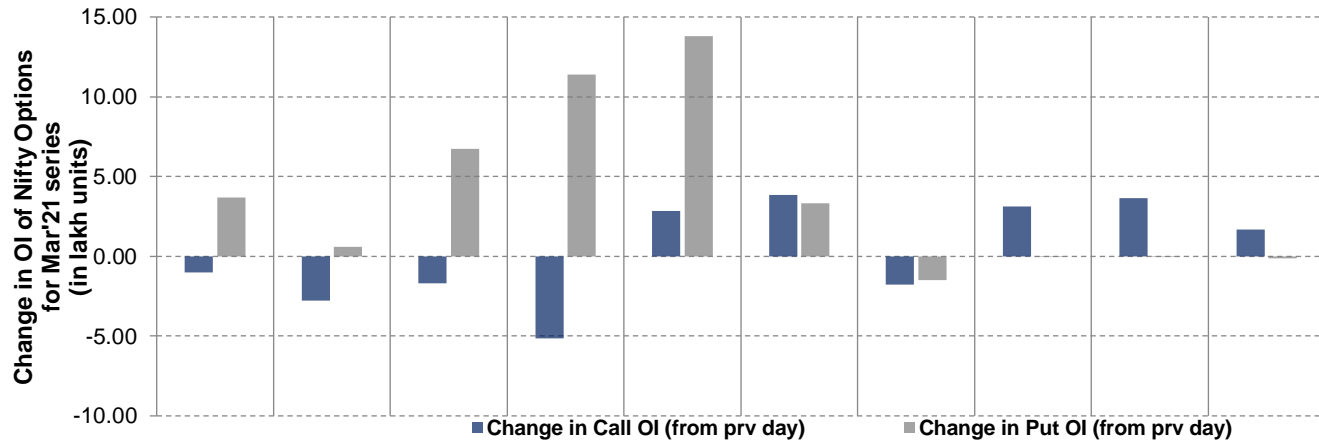
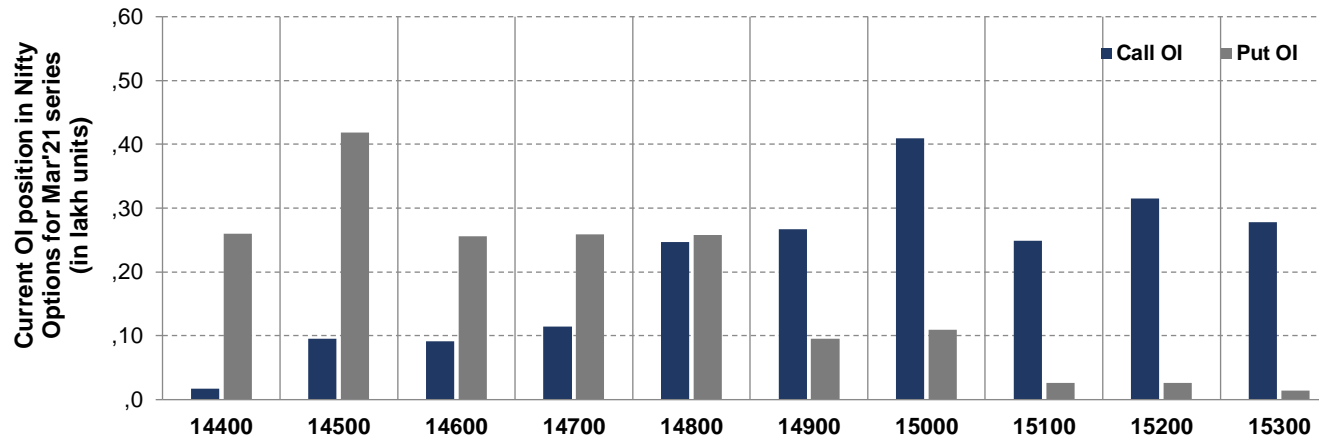
NIFTY FUTURES



BANK NIFTY FUTURES



NIFTY OPTIONS



- Among Nifty calls 15,000 SP from the March month expiry was the most active call with a reduction of 0.20 million in open interests.
- Among Nifty puts 14,500 SP from the March month expiry was the most active put with an addition of 0.06 million in open interests.
- The maximum OI outstanding for Calls was at 15,000 SP (4.10mn) and that for Puts was at 14,500 SP (4.20mn)

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